

April, 2018



NEWSLETTER



WICASA



E Newsletter

April, 2018

COMMITTEE

CA. Dr. Minaxi Rachchh
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Priyanka S. Gawand
Vice Chairperson

Shubham Nahar
Secretary

Rahul Dhanraj Narware
Treasurer

Nidhi Mishra
Member

Ajinkya S. Darne
Member

Harshal Naik
Member

The Institute of Chartered Accountants of India
(Setup by an Act of Parliament)

NAVI MUMBAI BRANCH OF WICASA
OF

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Educate and Excel

Chairperson's Message

My Dear Students,

I feel privileged to have so many young friends in the form of WICASA Committee members and students. I welcome and congratulate all team members of WICASA- Navi Mumbai. I am thankful to my colleagues for encouraging students to the part of the WICASA Committee.

I am Privileged to be the part of the function awarding the WICASA Navi Mumbai as the "Best Student's Association". Once again congratulations to all dear students for your contribution.

Our aim at WICASA is to give the students a maximum exposure for overall development by organizing innovative events. March and April months are the months for preparation for examination, we started with educational activities such as crash course and mock test. Hence, the theme of the newsletter is EDUCATE AND EXCEL.

We have also planned many activities for the upcoming moths for CA students. It is my sincere appeal to the students to take maximum participation in all activities of WICASA to make them meaningful. We also invite suggestions for effective performance of WICASA Committee.

I also request my professional colleagues to encourage their article clerks and students to take maximum participation. Let's be creative and meaningful in all out activities this year. It shall be my pleasure to work with our young fraternity.

All the best and God bless all.

Regards,

CA. Dr. Minaxi Rachchh

Chairperson- WICASA – Navi Mumbai – 9820898183



WICASA

**MANAGING COMMITTEE MEMBERS
2018-19
WICASA - NAVI MUMBAI**



CA. Dr. Minaxi Rachchh
Chairperson



Priyanka S. Gawand
Vice Chairperson



Shubham Nahar
Secretary



Rahul Dhanraj Narware
Treasurer



Nidhi Mishra
Member



Ajinkya S. Darne
Member



Harshal Naik
Member

There is nothing permanent except change



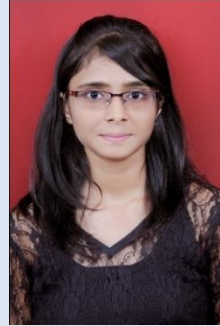
WICASA

SUB COMMITTEE MEMBERS



**Devendra
Biyani**

KamalKishore



Purva Sunil Chaudhari



Bimal Pandey



Twinkle Mahesh Jagyasi



Rashmita Shetty

There is nothing permanent except change



FORTHCOMING EVENTS

- Crash course for CPT in the month of April/May, 2018.
- Mock Test for CPT will be held as per the guidelines of BOS in the month of April/May, 2018.
- Special Counseling Session on “How to Face CA Examinations” on 15th April, 2015.
- Industrial, Educational and Historical Visit of 3 to 5 days in the first week of June 2018.
- ICITSS- Orientation Course from 15th April, 2018.

Event Registration:

Navi Mumbai Branch of WIRC of ICAI

**Address: Rainbow Apartments, F-2/C-3, Near Vijaya Bank, Sector 10, Vashi,
Navi Mumbai-400703**

Contact: 9773153877/9702504172

Website: www.navimumbaica.org



PROGRAMS OF THE MONTH OF MARCH, 2018

The Student's Association of Navi Mumbai has started the activities for CA students for the year 2018. It is the association of the CA students of Navi Mumbai conducting various seminars, programs, activities and competitions for CA students. CA. Dr. Minaxi Rachchh is the chairperson of the Student's Association of Navi Mumbai. Various innovative activities are planned for the overall development of the students.

10th March, 2018:

On 10th March, 2018 Women's day celebrated by inviting girls of the NGO. Self defence training was conducted for them. WICASA – Navi Mumbai has assured its association with the NGO "Aarambh" throughout the year. We will offer to them any kind of support for their children. CA Students will help their students in various manners. CA students will help the NGO students in their academic and non academic development by conducting classes, programs, activities and training sessions. We will help in marketing the products of the NGO. RCM CA. Preeti Savla motivated the students by sharing her experiences. Folk fitness training provided to the NGO girls by Ms. Shreya Jain.



Celebration of Women's Day with Girls of the NGO





Self Defence Training to the girls of NGO, Women Members and students

From 15th March, 2018 Crash Course for CA students was organised for CA students appearing in CA examination.



Inauguration of Crash Course

| Date | Subject | Faculty Name | No of students |
|----------------------|------------------------|--|----------------|
| 15-18 March, 2018 | Indirect Tax (GST) | CA. Nihal Jain | 21 |
| 19 to 20 March, 2018 | Strategic Management | Prof. Mamta Devre | 09 |
| 21 to 23 March, 2018 | Information Technology | CA. Vivek Panwar and Prof. Mamta Devre | 17 |
| 24to 26 March, 2018 | Direct Tax | CS. Amit Rajpurohit | 26 |
| 27 to 29 March, 2018 | Auditing | CA. Sapan Sharma | 14 |

From 19th March, 2018 Mock Test held for CA students appearing in CA examination in the month of May, 2018. More than 100 students are attempting the test in various subjects.



Mock Test



| Date | Intermediate | IIPC | No of students |
|-------------|--|--|----------------|
| 19th Mar'18 | Paper-1: Accounting | Paper – 1: Accounting | 63 |
| 20th Mar'18 | Paper-2: Corporate and Other Laws | Paper – 2: Business Laws, Ethics and Communication | 63 |
| 21st Mar'18 | Paper-3: Cost and Management Accounting | Paper – 3: Cost Accounting and Financial Management | 62 |
| 22nd Mar'18 | Paper-4: Taxation | Paper – 4: Taxation | 66 |
| 23rd Mar'18 | Paper-5: Advanced Accounting | Paper – 5: Advanced Accounting | 42 |
| 24th Mar'18 | Paper-6: Auditing and Assurance | Paper – 6: Auditing and Assurance | 43 |
| 26th Mar'18 | Paper-7: Enterprise Information Systems & Strategic Management | Paper – 7: Information Technology and Strategic Management | 39 |
| 27th Mar'18 | Paper-8: Financial Management & Economics for Finance | | 30 |



INFORMATION FOR STUDENTS

E-mail and Telephonic Queries: An Advisory for Students

It has always been the endeavour of Board of Studies to facilitate the students, in every possible manner, in their

studies as also the preparation for examination. Answering queries of the students is one among the many services being provided by the Board of Studies to its students. Students can seek the answers of their academic queries from the BoS Faculty through emails and other general queries on preparation for examination, applicability of Finance Acts/Pronouncements/ Legislative Amendments etc. either by sending an e-mail or by making a telephone call.

It is being observed that many a time it becomes very difficult to give satisfactory replies to the queries for reasons like incomplete information, lack of required clarity, generic nature of the query, queries beyond the scope of Board of Studies etc. In order to ensure that queries raised by the students receive an appropriate response within a reasonable time period, it has been decided to streamline the process and bring out a standardised format for raising queries. In this context, students are advised to note the following:

(i) Students should necessarily provide the following details in their mail:

- Registration Number
- Residential Address
- Name and Address of the Principal and the firm (if undergoing practical training)
- Level of CA Course (CPT/IIPCC/Final)
- Attempt Due

(ii) The query should be clearly worded and all the relevant information should be provided therein.

(iii) BoS Faculty answer academic queries requiring simple explanation of content contained in the latest edition of any of its publications as well as queries relating to any specific question solved in the latest editions of its Study Material, Practice Manual or any other publication of BoS. Accordingly, the students are advised to confine their academic queries within the scope defined above.

(iv) Apart from academic queries, the Faculty also answer general queries like applicability of Accounting Standards, Standards on Auditing, legislative amendments, Finance Act, Assessment Year etc. for any particular examination, the manner of preparation for examination and presentation of answers etc.

(v) Mail should be marked to the Faculty of the respective subject. Where there are more than one Faculty in the subject, mail should be marked to all of them.

(vi) The queries will generally be answered within three - five working days.

(vii) Queries can also be asked over telephone on all working days preferably, from 10.30 am to 11.30 am in the morning and from 4 pm to 5 pm in the evening. While on the call, students may be asked to provide the details given in point (i) above at any point in time.

(viii) Queries of general nature relating to applicability of Accounting Standards, Standards on Auditing, legislative amendments, Finance Act, Assessment Year etc. for any particular examination, the manner of preparation for examination etc may be raised over telephone or through e-mail. However, academic queries should be raised only through e-mail.

(ix) Care should be taken to use an appropriate salutation while addressing the Faculty both in the mail and over telephone.



Please note that only the mails raising questions within the scope of points (iii) and (iv) above and containing the details specified in (i) above will be duly answered by the Faculty.

Students are also welcome to meet the Faculty, in person, to seek their guidance. Personal meeting with the Faculty can be scheduled on any working day at the Noida Office of the Board of Studies. In order to derive the optimum benefit out of such meeting, students are advised to fix a prior appointment with the concerned Faculty.

The e-mail ids and telephone numbers of the Faculty of various subjects are given below for the reference of the students:

| Sl. No. | Subject | Faculty | e-mail id | Landline no. |
|---------|--|---|-------------------------|--------------|
| 1. | Accounting (CPT, IIPCC and Final) | CA. Seema Gupta, Deputy Director | seema@icai.in | 0120-3045916 |
| | | CA. Shilpa Agrawal, Assistant Secretary | shilpa@icai.in | |
| | | CA. Asha Verma, Executive Officer | asha.verma@icai.in | |
| 2. | Auditing (IIPCC and Final) | CA. Karuna Bhansali, Assistant Director | karuna.bhansali@icai.in | 0120-3045925 |
| | | CA. Rajeev Sachdeva, Assistant Director | rajeev.sachdeva@icai.in | |
| 3. | Law (CPT, IIPCC and Final) | Dr. P. T. Giridharan, Joint Director | giridharan@icai.in | 0120-3786881 |
| | | Ms. Nisha Gupta, Sr. Executive Officer | nisha.gupta@icai.in | 0120-3045939 |
| | | CA. Shraddha, Executive Officer | shraddha.saxena@icai.in | |
| 4. | Financial Management (IIPCC) | Dr. N.N. Sengupta, Deputy Director | nnsengupta@icai.in | 0120-3045919 |
| | | CA. Ashish Gupta, Senior Assistant Director | ashish.gupta@icai.in | 0120-3045956 |
| | | CA. Deepak Kumar Gupta, Assistant Director | deepak.gupta@icai.in | 0120-3045937 |
| | | CA. Sanjit Lal Sharma, Executive Officer | sanjit.sharma@icai.in | |
| | Strategic Financial Management (Final) | CA. Ashish Gupta, Senior Assistant Director | ashish.gupta@icai.in | 0120-3045956 |
| 5. | Management Accounting /Cost Accounting (IIPCC and Final) | Dr. N.N. Sengupta, Deputy Director | nnsengupta@icai.in | 0120-3045919 |
| | | CA. Deepak Kumar Gupta, Assistant Director | deepak.gupta@icai.in | 0120-3045937 |
| | | CA. Sanjit Lal Sharma, Executive Officer | sanjit.sharma@icai.in | |
| 6. | Information Technology (IIPCC and Final) | Ms. Sukriti Arora, Assistant Secretary | sukriti.arora@icai.in | 0120-3045939 |
| 7. | Direct Taxes (IIPCC and Final) | CA. Priya Subramanian, Deputy Director | priya@icai.in | 0120-3045913 |
| 8. | Indirect Taxes (IIPCC and Final) | CA. Smita Mishra, Deputy Secretary | smita@icai.in | 0120-3045906 |
| | | CA. Shefali Jain, Assistant Secretary | shefali.jain@icai.in | |
| | | CA. Swati Aggarwal, Executive Officer | swati.bos@icai.in | |
| 9. | Strategic Management: (IPCC) | Dr. T. Paramasivan, Joint Director | tparamasivan@icai.in | 0120-3045917 |



| | | | | |
|-----|-----------------------------|--|---------------------|--------------|
| | | Mr. Shaleen Suneja, Deputy Director | ssuneja@icai.in | 011-30110490 |
| | | Dr. Ruchi Gupta, Sr. Executive Officer | ruchi.gupta@icai.in | 0120-3045907 |
| 10. | Economics (CPT) | Ms. Prem Bhutani, Joint Director | prem@icai.in | 0120-3045911 |
| 11. | Quantitative Aptitude (CPT) | Dr. N. V. Ravi, Sr. Executive Officer | nvravi@icai.in | 0120-3045949 |

Applicable Material for Intermediate (IPC) and Final Courses – Old Scheme

| INTERMEDIATE (IPC) COURSE (Eng) | Edition applicable for May, 2018 Intermediate (IPC) Exams |
|---|---|
| Accounting | |
| <i>Study Material (Module 1 to 2)</i> | July, 2015 alongwith RTP May, 2018 and Supplementary Material on AS 10 (Revised) Hosted on the website link http://resource.cdn.icai.org/44440bos34351.PDF |
| <i>Practice Manual</i> | April, 2016 |
| Business Laws & Ethics and Communication | |
| <i>Study Material (Module 1 to 3)</i> | July, 2015 alongwith RTP May, 2018 |
| <i>Practice Manual</i> | April, 2016 |
| <i>Supplementary BLEC</i> | June, 2017, Hosted on website |
| Cost Accounting | |
| <i>Study Material (Module 1 to 2)</i> | April, 2016 |
| <i>Practice Manual</i> | April, 2016 |
| Financial Management | |
| <i>Study Material (Module 1 to 2)</i> | April, 2016 |
| <i>Practice Manual</i> | April, 2016 |
| Taxation | |
| <i>Section A – Income Tax</i> | Study Material for New Course Intermediate Paper 4A will be applicable for Existing Intermediate (IPC) also with the exception of two topics – Tax Collection at Source – Basic concept in pages 9.60 to 9.65 in Chapter 9 and Self-Assessment in page 10.28 in Chapter 10. Study Material incorporates questions from Practice Manual and amendments. RTP for May 2018 will contain Statutory update. |
| <i>Section B – Indirect Taxes</i> | Study Material for New Course Intermediate Paper 4B: Indirect Taxes will be applicable for existing Intermediate (IPC) course also. Study Material is an integrated material containing questions & answers, examples, illustrations etc. Amendments for May 2018, made subsequent to the Study Material, will be web-hosted as statutory update. |



| | |
|---|--|
| Advanced Accounting | |
| <i>Study Material (Module 1 to 3)</i> | July, 2015 alongwith RTP May, 2018 |
| <i>Practice Manual</i> | April, 2016 |
| Auditing and Assurance | |
| <i>Study Material (Module 1 to 2)</i> | July, 2015 alongwith RTP May, 2018 |
| <i>SM Auditing Pronouncement</i> | July, 2017 edition for Intermediate Course (New) |
| <i>Practice Manual</i> | April, 2016 |
| Information Technology Section-A | |
| <i>Study Material</i> | July, 2015 alongwith RTP May, 2018 |
| <i>Practice Manual</i> | June, 2017 |
| Strategic Management Section-B | |
| <i>Study Material</i> | July 2015 |
| <i>Practice Manual</i> | April, 2016 |

| FINAL COURSE (Eng) – Old Scheme | Edition applicable for May, 2018 Final Exams |
|---|---|
| Financial Reporting | |
| <i>Study Material</i> | January, 2017 alongwith RTP May, 2018 |
| <i>Practice Manual</i> | January, 2017 alongwith RTP May, 2018 |
| <i>Accounting Pronouncements</i> | January, 2017 alongwith RTP May, 2018 |
| Strategic Financial Management | |
| <i>Study Material</i> | January, 2015 |
| <i>Practice Manual</i> | January, 2017 |
| Advanced Auditing and Professional Ethics | |
| <i>Study Material</i> | January, 2017 } alongwith RTP May, 2018 |
| <i>Practice Manual</i> | January, 2017 } |
| <i>Auditing Pronouncements</i> | January, 2017 } |
| Corporate and Allied Laws | |
| <i>Study Material</i> | January, 2016 alongwith RTP May, 2018 |
| <i>Practice Manual</i> | January, 2017 |
| <i>Supplementary Study Paper</i> | Part I - January, 2017 Part II – August, 2017, Hosted on website |
| <i>Overview of Insolvency and Bankruptcy Code, 2016</i> | 2017, Hosted on website |
| Advanced Management Accounting | |
| <i>Study Material</i> | January, 2015 |
| <i>Practice Manual AMA Part - A</i> | January, 2017 |
| <i>Practice Manual AMA Part - B</i> | January, 2017 |
| Information Systems Control and Audit | |
| <i>Study Material</i> | January, 2016 alongwith RTP May, 2018 |
| <i>Practice Manual</i> | January, 2017 |



| | |
|---|--|
| Direct Tax Laws <i>Study Material</i> | <p>The Study Material of Paper 7 for New Course would be applicable for the old course as well. The Questions from Practice Manual, amendments and case laws have been incorporated in this study material.</p> <p>Three Chapters in Module 4 on International Taxation namely, Chapter 6: Overview of Model Tax Conventions, Chapter 7: Application & Interpretation of Tax Treaties and Chapter 8: Base Erosion and Profit Shifting will not be applicable for Students of old Course.</p> <p>RTP for May 2018 will contain Statutory update.</p> |
| Indirect Tax Laws <i>Study Material</i> | <p>The Study Material of Paper 8 for New Course would be applicable for the old course as well. For Custom law, the questions from Practice Manual and case laws have been incorporated in the Study Material. For GST a new law, questions and answers, examples illustration etc. have been included in the Study Material. Amendments applicable for May 2018 will be web-hosted as statutory update.</p> |



WICASA

VACANCIES

Vacancy for CA Article and Semi Qualified (B.Com, M. Com) in Navi Mumbai / Thane / Mumbai*

Firm Name : **J D Adhyapak & Co.**

Firm Address: 417, Shiv Center, Sector 17, Vashi, Navi Mumbai.

Work Profile :

- GST and Income Tax Return filing
- Compliance with Tax Authorities
- Statutory Trust Audit
- Statutory Company Audit
- Direct and Indirect Taxation
- CTC as per experience

***Client Place* : Mumbai and Navi Mumbai**

***Mail You CV* at : jdadhyapak@gmail.com**

Or Call on 9930717276



M/s. C B J & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. Vipul V. Jadhav
B.Com, F.C.A., D.I.S.A. (ICAI)

11C, Devi Annapoorna, Plot No. 8, Sector-18, Near Onion Potato Market, Turbhe, Navi Mumbai - 400 705.
O : 2788 8864 • M : 9819384785 • E : ca.vipuljadhav@gmail.com • W : www.cbjassociate.com

VACANCY FOR ARTICLED ASSISTANTS & EMPLOYEES

We are Navi Mumbai Based CA Firm, operating since past 10 years conducting Statutory Audits, Concurrent Audits, Internal Audits, Income Tax Audits, MVAT Audits & Consultancy Services w.r.t Income Tax, MVAT, CST, LBT, GST, Professional Tax, Companies Act, 15CB Certification etc. to various types of Assesses including –

- Individuals
- Partnership Firms
- Private Limited Companies
- Nidhi Companies
- Chit Fund Companies
- Multinational Companies
- Co-op Credit Societies & Banks
- Educational & Other Trusts, etc

There is vacancy in our firm for Articled Assistants & Semi Qualified Professionals & Employees. Interested Candidates can contact CA. Vipul Jadhav on -

Mobile - 9819384785

Email – ca.vipuljadhav@gmail.com



There is nothing permanent except change



STUDENTS' CORNER

Soni Pandey

IPCC: WRO No: 0599117

दृढ़ती / दृढ़ता पहचान मैं

दरें दरें भटकती मैं या
दरें दरें भटकता मैं
दरें दरें भटकती मैं
तो कभी शिक्षक शिक्षक आहें भर्ती मैं
अपनी ही छाया से बिछड़ती मैं
दृढ़ती पहचान मैं ।

कभी किसी के खुशियों को चार चौद लगा जाती मैं
तो कभी उनके ही खुशियों अपना समझ जी जाती मैं
लेकिन कभी अपनी ही ममता का औंचल सुना देख
दृढ़ती पहचान मैं ।

आखिर क्यूँ एक पहेली तु मैं ?
आखिर क्यूँ खुद को नहीं समझ पाती तु मैं ?
इन्ही सवालों के घेरे मैं खुद को पाकर
दृढ़ती पहचान मैं ।

कभी न कभी तो सुलझ पाऊँगी मैं
कभी तो एक माँ कहला पाऊँगी मैं
कभी न कभी तो उन छोटी छोटी खुशियों को गले से लगा पाऊँगी मैं
कभी तो आप सभी को अपनी पहचान बता पाऊँगी मैं
बस इन्ही उम्मीदों के कान्हो पे सर रखकर
दृढ़ती पहचान मैं ।



WICASA



**Navi Mumbai Branch of WIRC of ICAI
Committee Members**

| | |
|---------------------------------|--------------------------------|
| Chairman: | CA. Sanjay Nikam |
| Vice Chairperson: | CA. (Dr) Minaxi Rachchh |
| Secretary: | CA. Jaywant Tandel |
| Treasurer: | CA. Ananth Ram Rao |
| Immediate Past Chairman: | CA. Manoj Pandey |
| Members: | CA. Suresh Ameria |
| | CA. Vinod Nair |
| | CA. Priti Pokarna |

Navi Mumbai Branch of WIRC of ICAI

**Address: Rainbow Apartments, F-2/C-3, Near Vijaya Bank, Sector 10, Vashi,
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